

IMCK / Tshikaji  
BP 205  
KANANGA

**ECONOMIC-FINANCIAL SITUATION OF IMCK (HBB , CD & PAX) TO THE BOARD OF DIRECTORS  
SESSION OF NOVEMBER 2017**

**Brief introduction**

To the honorable members of the Board of Directors of IMC K

Honorable members of the Council,

At first sight, we give thanks to our God for lending us life to this day . At the same time, we would like to thank the honorable members of the Board of Directors for their availability at this session of November 2017 . As such q u'il like it here welcome you to this appointment said.

Your presence at these meetings you manifest although the interest and carry the major concern that have on the smooth running of our institution by bringing in new directions for the success and achievement of its mission despite the unstable security situation currently facing our great Kasai. Whatever the current difficulties IMCK, achieving his mission will always remain below current namely :

- witness to the love, compassion, and justice of Christ in healing ministry and in all activities ;
- train quality medical and paramedical staff
- provide a high level of medical care .

In addition to all the difficulties formerly caused by the unstable economic, political and security environment in which IMCK evolved, the war provoked by Grand Leader Kamuina Nsapu's militia continues to have adverse effects on the finances of the IMCK. it does not matter , the new direction of the IMCK does not cross the arms and follows the footsteps of its predecessor in combined with all his efforts to maintain the morale of the workers by also using their professional conscience in order to improve the productivity of the IMCK services as a whole so that we can gradually We were able to face the different challenges that await us from day to day and thus to take up the socio-economic situation of our Institution despite the difficulties we face . And finally achieve to provide the population with quality care.

We salute here by passing not only the contribution of medicines that we continue to receive from our various partners such as SAN NRU (IMA) and ASSP and also in cash from our various partners such as MBF, Friends of the IMCK and so many others. This will perm and face certain needs throng of e operation. W e present to them our sincere thanks.

This report will cover the following points :

1. Cash position at 30/09/2017
2. Status of funds received until September 30, 2017
3. The General Operating Account for the nine months 2017 compared to the budget 2017 reduced to nine months too.
4. Statement of commitments and claims
5. Statement of revenue and expenditure until 30/09/2017 (Cash flow situation)

**1. STATE OF TREORERY**

The statement of our cash position is as follows at 30/09/2017

DATED	BANK	BALANCE OPENING 01/01/2017	STARTERS	EXITS	BALANCE 30/09/2017

30/09/2017	BCDC	\$ 3,047.22	\$ 14,359.24	1 \$ 6,073.86	\$ 1,332.60	Balance of 31/10/2015
					\$ - 4.92	
30/09/2017	TMB	\$ 7,148.78	\$ 19,990	\$ 27,143.70		
09/30/2017	TMB A TERM		\$ 7,000.00		\$ 7,000.00	
09/30/2017	WELLS FARGO	\$ 33,859.07	\$ 0	\$ 0	\$ 33,859.07	
09/30/2017	UNIONS	\$ 7,436.69	\$ 413,409.90	\$ 416,174.59	\$ 4,672	
09/30/2017	ECO320202	\$ 15,015.96	\$	\$	\$ 15,015.96	
09/30/2017	ECO320402	\$ 1,597.77	\$ -	\$ -	\$ 1,597.77	
09/30/2017	ECO320902	\$ 1,738.17	\$	\$	\$ 1,738.17	
<b>TOTAL</b>					<b>\$ 65,715.57</b>	

09/30/2017 TMB CDF 3,829,920.00 FC CF 2,583,000.00 FC 5,757,211.20 CHF 655,708.80

For Wells Fargo we are asking for a document that will allow us to get this amount off the books if it is already spent.

2. **STATUS OF FUNDS RECEIVED FROM TO 30/09/17**

The situation of the funds received is broken down in this way (see table below)

3. **THE OPERATING ACCOUNT FOR THE 9 MONTHS COMPARED WITH THE BUDGET**

This operating account traces the activity of HBB, PAX & CD over a period of 9 months of the current year. We compared our nine-month achievements in both products and expenses to our annual budget, but reduced to nine months. This allows us to appreciate how the activities within our Entity are evolving during the same period and see also began, during the nine months the budget was executed. As our operating account demonstrates, the result with integration of subsidies is positive \$ 662.

Expenses are those actually incurred and the products consist of local services. Without taking subsidies into account, the result for the nine months is negative in the order of \$ 96,093

If we limit ourselves to medical activities without considering various products and profits and subsidies, we will have a negative result of : 106 \$ 756

The activity generated in products without operating subsidies an amount of 323,183,00 \$ and the charges are of the order of 419,276, \$ 00.

In the realization of our own products for the nine months, the total sales represents 29,98%, the Fri service due amounted to 66,72%. Products and miscellaneous profits contributed for 3,25%.

The rate of achievement of the products compared to the forecast 2017 without subsidies at 9 months is : 323,183,00 \$ x 100/420,529, or \$ 00 6 July 85%. The rate of completion of the grants compared to the forecast for the nine months is : 100,755, \$ 00 x 100 / 190,736, \$ 00 or 52,82%.

Overall i.e. subsidies included, the rate of achievement of the products compared to the budget estimates reduced to 9 months is : 423,938.00 x 100/611,265, \$ 00 or 69,35%.

The contribution of the subsidies in the realization of the products for the nine months is : 100,755,00 x 100 / 423,938,00 \$ or 23,76%

The expense realization rate compared to the 2017 to 9 month forecast is : 419,276,00 x \$ 100/641,915 65 3 2%.

The rate of the personnel burden in relation to clean products is : 256,333,41 x \$ 100/323,183,00 \$ or 79,32%. Other charges for operation take 20,68%.

The clarification here is that the total miscellaneous income is not 100% allocated to staff costs, 50% of this amount goes to the generating department for its operation and 50% is paid to the HBB. In the 50% of the HBB 55% of this 50% is allocated to salaries and the other 45% for operation.

In summary, we can retain the following in terms of revenues and expenses for the nine months

1. **PRODUCTS**

Overall and in consideration of key accounts, our accomplishments are below our provisions reduced to 9 months and this is demonstrated in our operating account

Excluding financial income

## 2. EXPENSES

As in the products all charges are also below our forecasts reduced to 9 months .

The local cash receipts for the 9 months are of the order of : 21 3 . 684 \$

Total financing ( local revenue cash + subsidies) : 31 4 . \$ 439

If we deduct the total financing charges we have a negative balance of : 10 4 . \$ 837

## 4. ETA T RECEIVABLES AND LIABILITIES

### A. STATUS OF CLIENT CREDIT

In this section, we have grouped customers into two categories :

1. Insolvent clients
2. Solvent customers

The situation of insolvent customers has not changed because they have not made no payment.

For solvent customers the summary of their situation is as follows :

Balance on 01/01/2017	Billing 9 months 2017	Customer payment 9 months	Balance as at 30/09/2017
140 , 863 . \$ 86	64 , 802 , \$ 97	20 , 791 , \$ 38	18 , 4 , 875 . \$ 45

The total claims for the 9 months

amounts to : 205 , 666 . \$ 83

The total amount of recovery is : ( 20,791.38)

The balance to be recovered at 30/09/2016 : 205 , 666 . \$ 83 - 20 , \$ 791.38 = 1 8 4 , 875 . \$ 45

The debt recovery rate is then : Total bills recovered x 100 / total receivables either :

20 , 791 . \$ 38 x 100/205 , 666 . \$ 83 = 10 , 11 %

This recovery rate is really low. The collection team has just been reinforced by two members of the Board to reinvigorate recovery with these few clients considered solvent and insolvent .

For paying cash customers , they paid 37.36% of their total debts to the Institution.

### B. DEBT STATEMENTS AS OF 30/09/2017

1. INSS : 22 , 541 . \$ 52
- 2 IPR: 47 , 084 . \$ 79 adjustment for fiscal year 2016, not included
- 3 CADIMEK : 19 , 2 \$ 15.58
- 4 IMPROKA : \$ 10,880.56
- 5 TRADE UNIONS : 984 . \$ 39
- 6 INPP : \$ 1,160.19
- 6 AUTRESS SUPPLIERS : 2 , 472 .73 \$
- 7 SALARIES PERSONNEL REAR 2016 + AUGUST OCTOBER 2017 : 215, 050. \$ 36
- 8 AMOUNT RETIREES & WORKERS DISCOUNTS : \$ 49,198.82
- 9 LOYALTY PREMIUM AND QUOTATIONS : 77 , 476 . \$ 45

## 5. STATEMENT OF REVENUE AND EXPENDITURE

. By browsing our cash flow chart for the nine months, it appears this :

The 55% of the monthly receipts do not manage to cover the global salary envelope (Net to be paid, IPR, INSS, INPP, ONEM) which is about +/- 20.000 \$

The charitable funds received during the month of July made it possible to pay the entire salary for the month of May in its entirety.

The monthly funds recovered from customers do not pay even a month's wages.

The revenues of Pax and HBB are still down.

We are also difficult to meet the end of the envelope total for these wages. This explains the payment procedure by category of staff until the closure of the monthly envelope. We have to wait for two or three months' income to pay a month's wages, including pensioners. We have given ourselves the discipline that each time we pay one month, we must also liquidate at the same time IPR, INSS, INPP, ONEM of the month concerned by payroll.

We hope that, honorable members of the Board of Directors, this overview on the economic and financial situation of the HBB , PAX & CD for the nine months of the current year will allow you to get an idea of how our institution evolves .

Done in Kananga, 1 November 1 201 7

Moses Ngalumulume Ntumba  
Chief Accountant